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March 3, 2019

We are pleased to announce that the members of CUPE Locals 1230 and 3261 have voted overwhelmingly in favour of conversion of the existing University of Toronto pension plan to the University Pension Plan, a newly created multi-employer jointly sponsored defined benefit pension plan.

At a time when defined benefit pensions are under attack, we expect that the increased security of the UPP and its joint governance framework will insulate the plan from political pressures and protect the retirement security of our members for decades to come.

In January 2019, the Executives of both CUPE Locals 1230 and 3261 decided to put the question of conversion to the new University Pension Plan (UPP) to their respective members by holding pension consent votes. It was not a decision lightly undertaken, but one that considered the importance of labour solidarity at the University of Toronto (UofT). Also, it was the duty of both Locals to represent their members’ interests to the best of their abilities.

[Read more on the CUPE 3261 website](#)

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